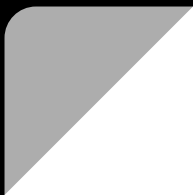




華擎科技 ASRock Inc.

Stock Code 3515



Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



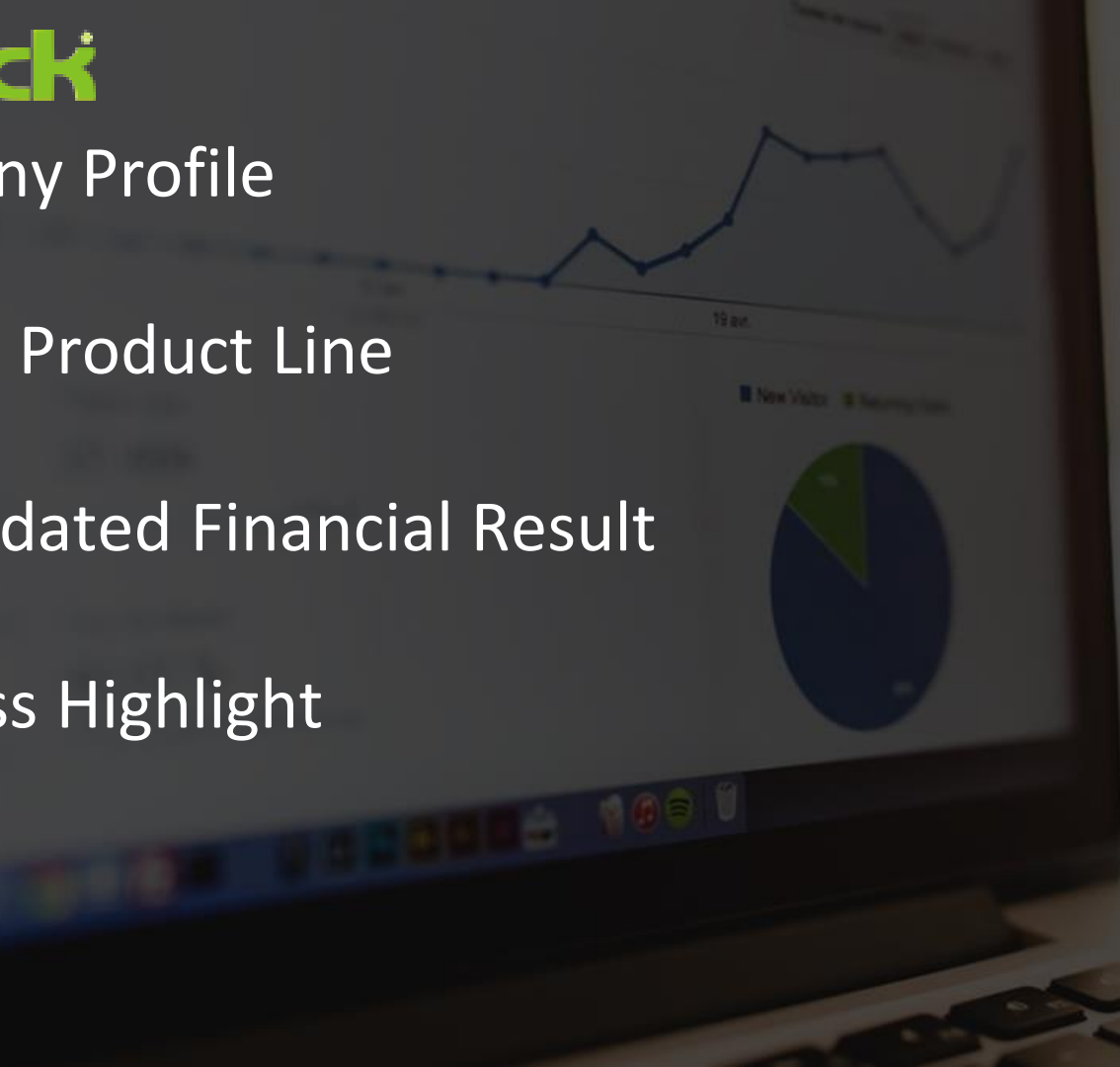
Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A





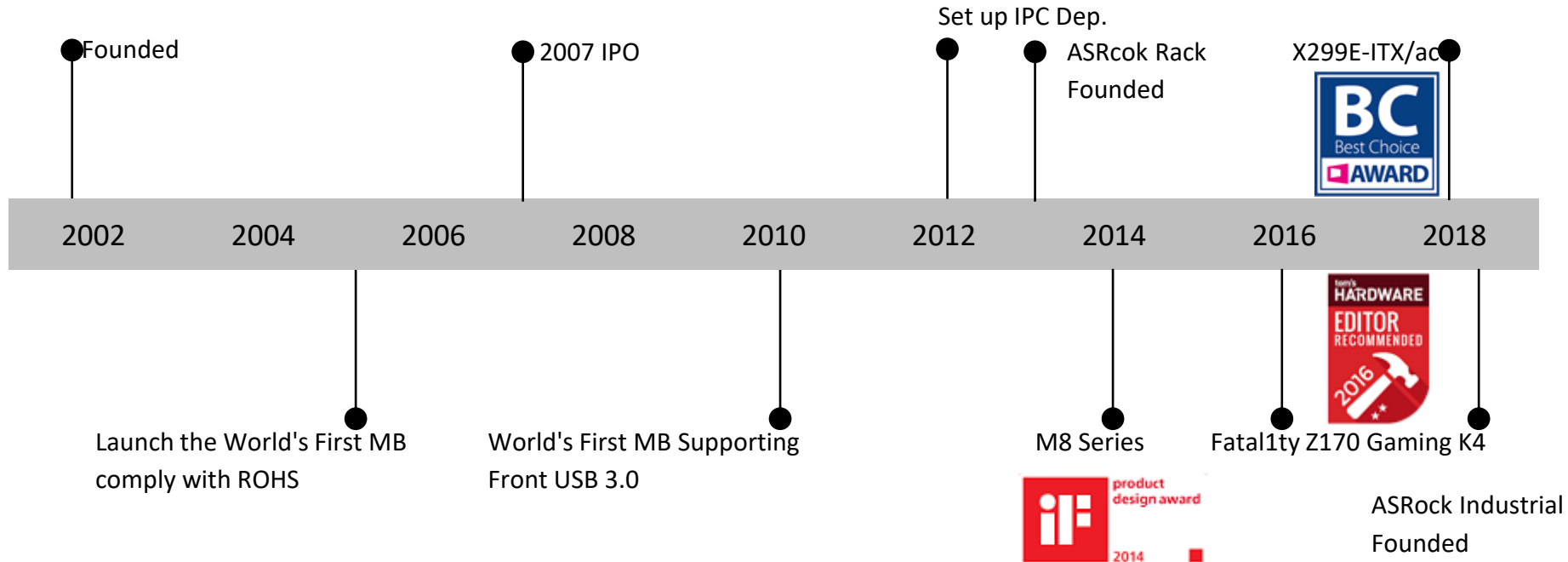
Established : 2002.May.

Capital : NT\$1,207million

Chairman : Tung Hsuetien ; GM : Shiu Longloon

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial)

Milestones



Mini PC
Series



Motherboard
Series



Graphic Card
Series



Server/Workstation
Series



Industrial PC
Series





Profit & Loss

NT\$ million	2018 H1	2019 H1	YoY
Revenue	5,011	5,685	13.4%
COGS	(3,788)	(4,665)	23.1%
Gross Profit	1,223	1,020	-16.6%
Operating Expense	(809)	(795)	-1.8%
Operating Income	413	225	-45.5%
Non-Operating Income (Loss)	16	22	32.5%
PBT	429	247	-42.5%
Net Income	340	215	-36.8%
Net Income Attributable to Stockholders	351	196	-44.2%
EPS (NT\$)	2.91	1.63	-44.1%
Gross Margin (%)	24%	18%	
Operating Profit Margin (%)	8%	4%	
Net Profit Margin (%)	7%	4%	
ROE (%)	6%	3%	



Balance Sheet

NT\$ million	2018/6/30		2019/6/30	
Current Assets				
Cash and Equivalents	1,665	17%	1,599	16%
AR	1,556	16%	2,190	21%
Inventory	4,461	47%	4,845	47%
Total Current Assets	8,507	89%	9,831	96%
Other Assets	1,025	11%	441	4%
Total Assets	9,531	100%	10,272	100%
Current Liabilities				
Short-term Debt	140	1%	140	1%
AP	2,195	23%	2,742	27%
Total Current Liabilities	3,753	39%	4,261	41%
Other Liabilities	23	0%	81	1%
Total Liabilities	3,776	40%	4,341	42%
Capital	1,207	13%	1,207	12%
Retained Earnings	1,808	19%	1,760	17%
Net Equity	5,755	60%	5,930	58%
Total Liabilities and Net Equity	9,531		10,272	
Book Value	47.7		49.1	

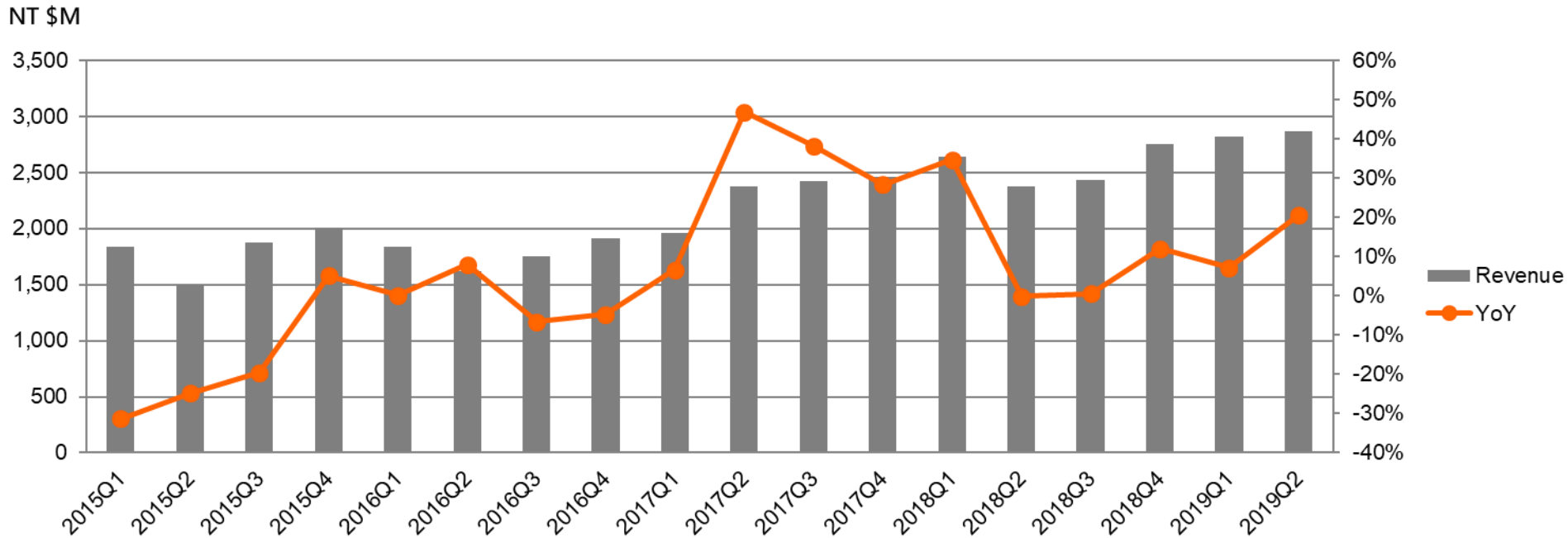


Statement of Cash Flows

NT\$ million	2018 H1	2019 H1
Cash Flows from Operating Activities		
PBT	429	247
(Increase) Decrease in Accounts Receivable	(154)	(543)
(Increase) Decrease in Inventory	(1,196)	116
Increase (Decrease) in Accounts Payable	(87)	590
Net Cash Provided (Used) by Operating Activities	(999)	243
Cash Flows from Investing Activities		
Acquisition of Financial Assets at Amortized Cost	(1,156)	(303)
Proceeds from Disposal of Investments in Debt Instrument without Active Market	717	-
Acquisition of Property, Plant and Equipment	(18)	(10)
Net Cash Provided (Used) by Investing Activities	(556)	(300)
Cash Flows from Financing Activities		
Increase in Short-Term Debt	42	(44)
Net Cash Provided (Used) by Financing Activities	41	(61)
Effect of Exchange Rate Changes	82	41
Net Increase (Decrease) in Cash	(1,431)	(76)
Cash, Beginning of the Period	3,096	1,675
Cash, End of the Period	1,665	1,599

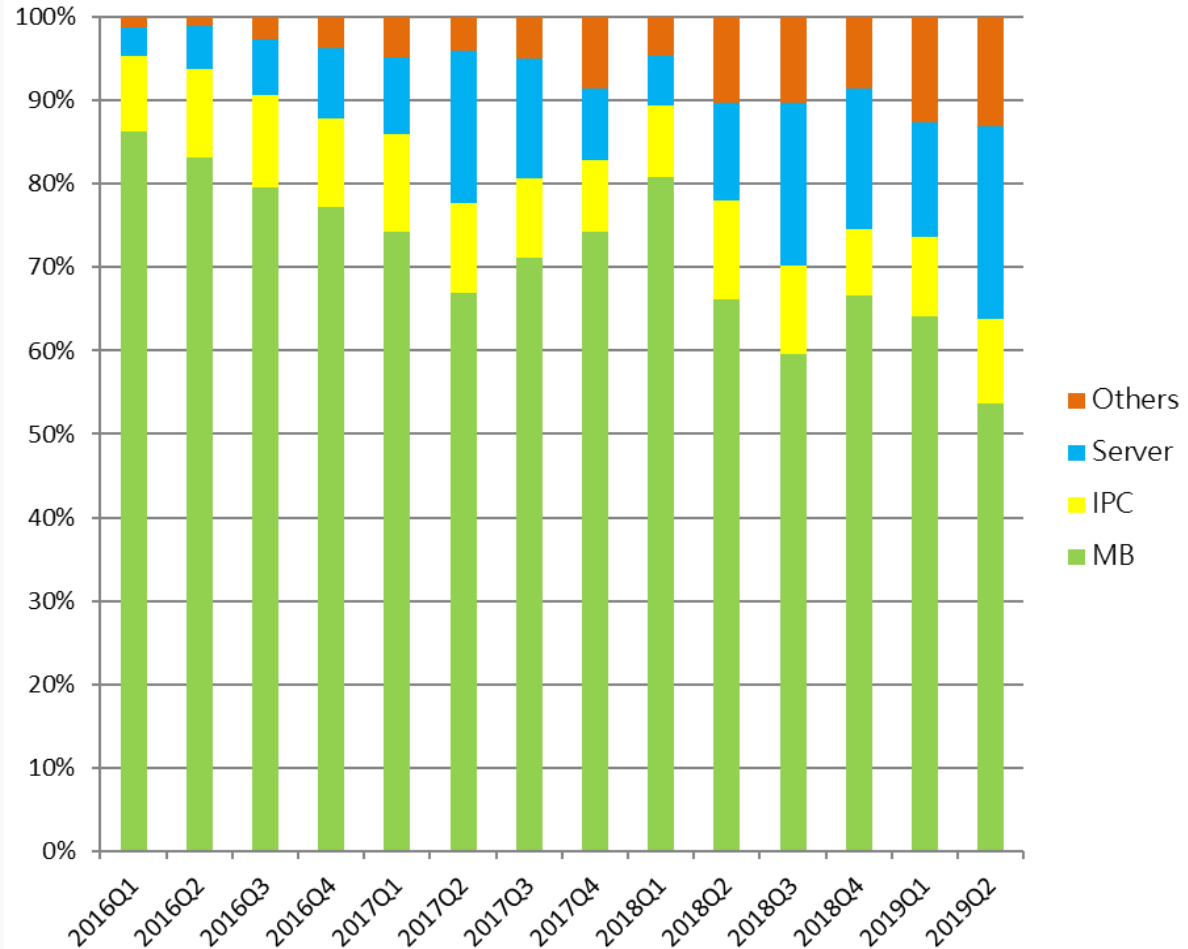


Consolidated Revenue Trend

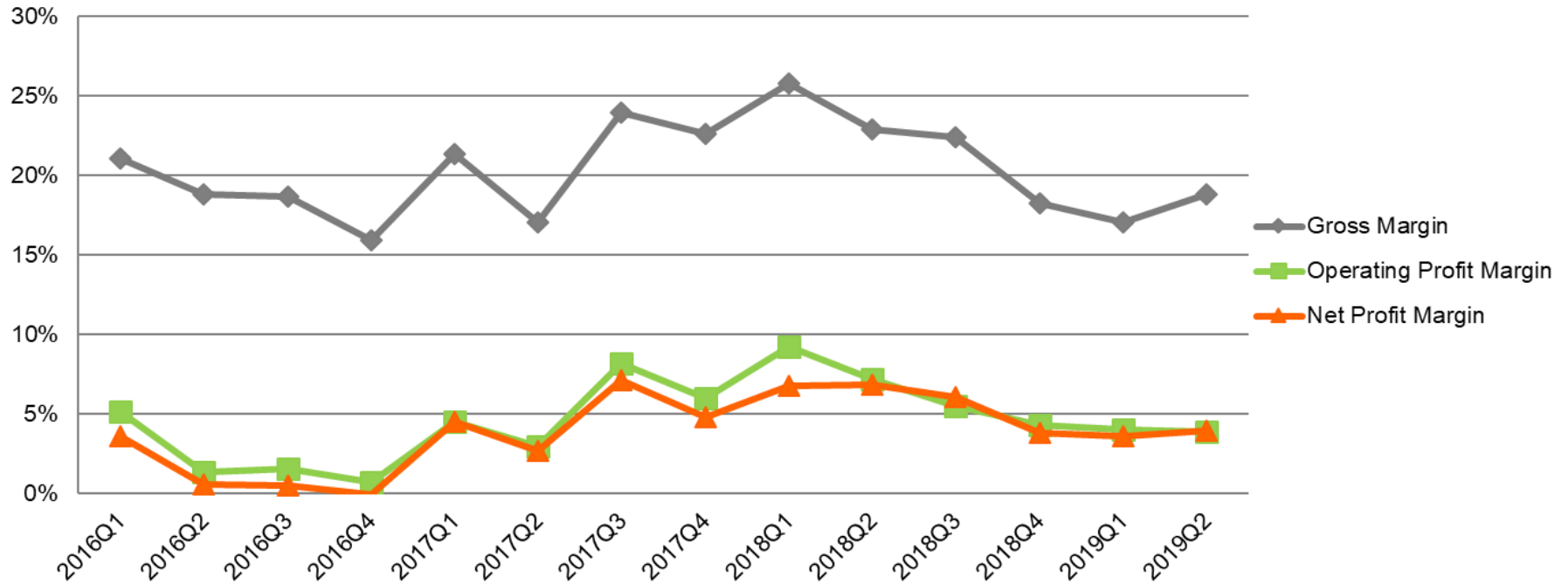




Revenue Breakdowns by Products



Margin Trend



The ASRock logo is positioned in the top-left corner of the image. It consists of the letters 'ASRock' in a bold, sans-serif font. The 'A' and 'S' are in a light green color, while 'R', 'o', 'c', and 'k' are in white. A small registered trademark symbol (®) is located to the upper right of the 'k'.

ASRock®

The text 'Q & A' is centered in the left half of the image. It is rendered in a large, white, serif font. The background is a dark, high-angle photograph of a city skyline at dusk, with the Empire State Building prominently featured in the center. The sky is a mix of dark blues and oranges from the setting sun.

Q & A