



# 華擎科技 ASRock Inc.

*Keep leading*

Stock Code 3515



# Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A



Established : 2002.May.

Capital : NT\$1,206million

Chairman : Tung, Hsu-Tien ; GM : Hsu, Lung-Lun

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial), Mini PC, Graphics Card

# Milestones

2002

Founded

2007

IPO

2013

ASRock Rack  
Founded

2018

X299E-ITX/ac



2019



World's first  
MB natively  
integrated with  
Razer Chroma  
RGB light

2020

X570 AQUA



2005

Launch the World's First MB comply  
with ROHS

2010

World's First MB  
Supporting  
Front USB 3.0

2014

M8 Series



2016



Fatal1ty Z170 Gaming K4

ASRock  
Industrial  
Founded



World's First AMD  
Water-Cooled MB



X570  
TAICHI RAZER  
EDITION



# Product Line

Mini PC  
Series



Motherboard  
Series



Graphics Card  
Series



Server/Workstation  
Series



Industrial PC  
Series





## Profit & Loss

NT\$ million	2020 H1	2021 H1	YoY
Revenue	8,314	10,054	21%
COGS	(6,674)	(7,237)	8%
Gross Profit	1,640	2,817	72%
Operating Expense	(945)	(1,138)	20%
Operating Income	695	1,679	142%
Non-Operating Income (Loss)	13	(12)	-186%
PBT	709	1,668	135%
Net Income	606	1,328	119%
Net Income Attributable to Stockholders	519	1,295	150%
<b>EPS (NT\$)</b>	<b>4.30</b>	<b>10.74</b>	150%
Gross Margin (%)	20%	28%	
Operating Profit Margin (%)	8%	17%	
Net Profit Margin (%)	7%	13%	
ROE (%)	8%	18%	



# Balance Sheet

NT\$ million	2020/6/30		2021/6/30	
Current Assets				
Cash and Equivalents	2,509	21%	2,865	21%
AR	2,450	20%	1,845	13%
Inventory	5,207	44%	6,606	47%
Total Current Assets	11,362	95%	12,853	92%
Other Assets	607	5%	1,069	8%
<b>Total Assets</b>	<b>11,968</b>	<b>100%</b>	<b>13,922</b>	<b>100%</b>
Current Liabilities				
AP	3,518	29%	3,310	24%
Dividends Payable	483	4%	965	7%
Total Current Liabilities	5,327	45%	6,256	45%
<b>Total Liabilities</b>	<b>5,414</b>	<b>45%</b>	<b>6,327</b>	<b>45%</b>
Capital	1,206	10%	1,206	9%
Retained Earnings	2,195	18%	3,363	24%
<b>Net Equity</b>	<b>6,554</b>	<b>55%</b>	<b>7,595</b>	<b>55%</b>
Total Liabilities and Net Equity	11,968		13,922	
<b>Book Value Per Share (NT\$)</b>	<b>51.48</b>		<b>59.25</b>	

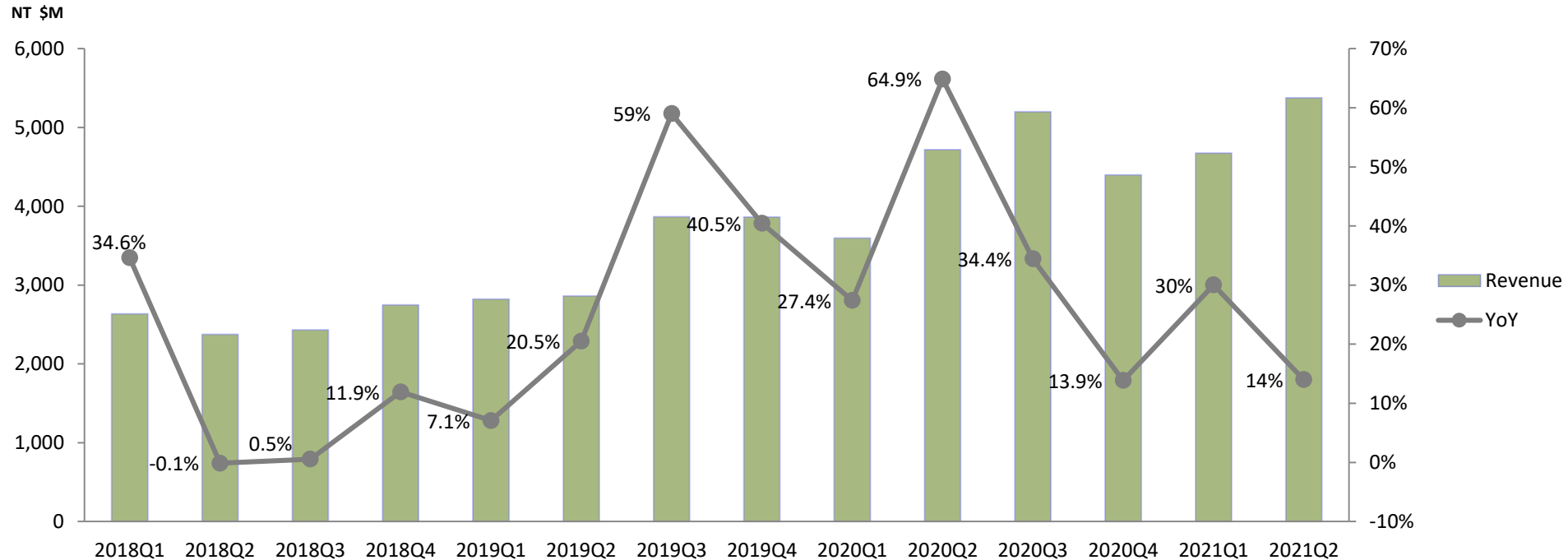


## Statement of Cash Flows

NT\$ million	2020 H1	2021 H1
Cash Flows from Operating Activities		
PBT	709	1,668
(Increase) Decrease in Accounts Receivable	(842)	(196)
(Increase) Decrease in Inventory	(215)	(774)
Increase (Decrease) in Accounts Payable	981	580
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>628</b>	<b>1,371</b>
Cash Flows from Investing Activities		
Acquisition of Financial Assets at Amortized Cost	(90)	(1,152)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(94)</b>	<b>(1,175)</b>
Cash Flows from Financing Activities		
Payments of Lease Liabilities	(18)	(20)
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>(19)</b>	<b>(14)</b>
Effect of Exchange Rate Changes	(41)	(79)
<b>Net Increase (Decrease) in Cash</b>	<b>473</b>	<b>102</b>
Cash, Beginning of the Period	2,036	2,763
Cash, End of the Period	2,509	2,865

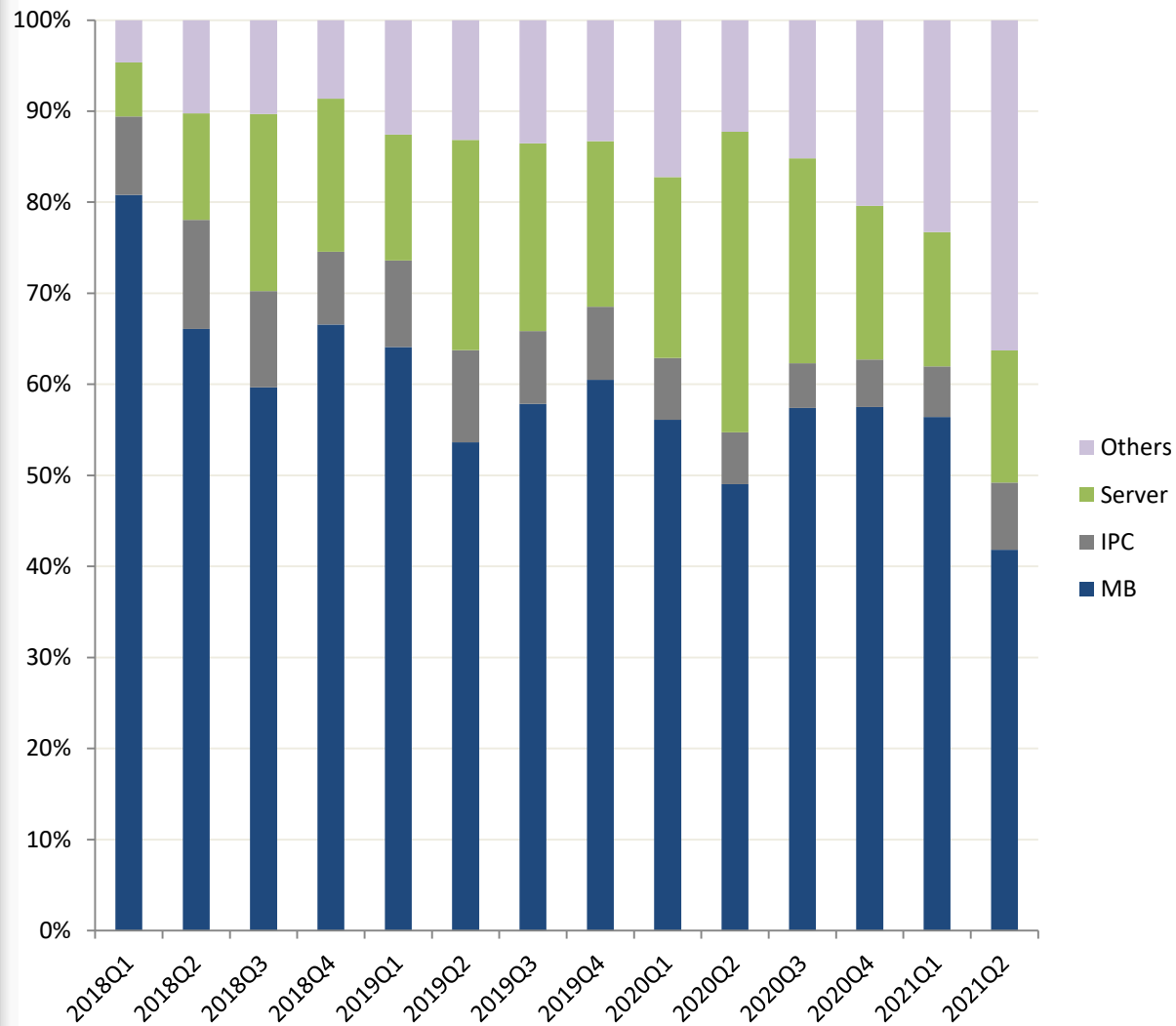


# Consolidated Revenue Trend

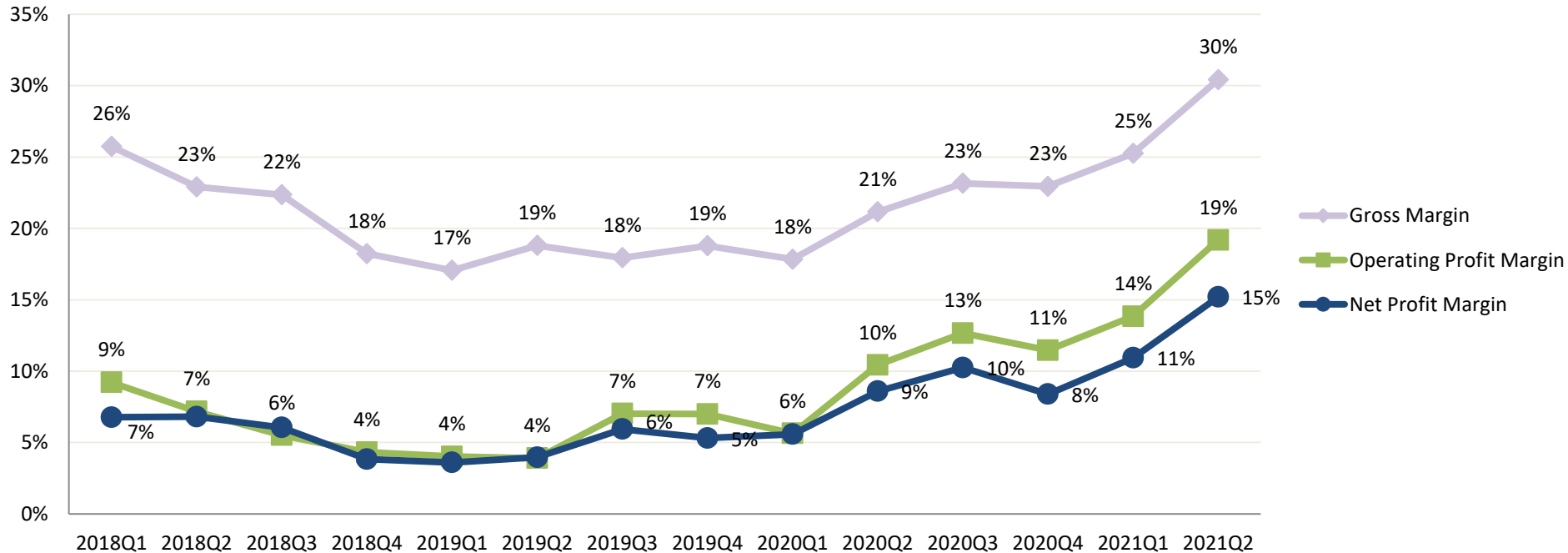




# Revenue Breakdowns by Products



# Margin Trend



# Q & A