



# 華擎科技 ASRock Inc.

*Keep leading*

Stock Code 3515



# Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A



Established : 2002.May.

Capital : NT\$1,206million

Chairman : Tung, Hsu-Tien ; GM : Hsu, Lung-Lun

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial), Mini PC, Graphics Card

# Milestones

2002

Founded

2007

IPO

2013

ASRock Rack  
Founded

2018

X299E-ITX/ac



2019

World's first  
MB natively  
integrated with  
Razer Chroma  
RGB light



2020

X570 AQUA



2005

Launch the World's First MB comply  
with ROHS

2010

World's First MB  
Supporting  
Front USB 3.0

2014

M8 Series



2016



Fatal1ty Z170 Gaming K4

ASRock  
Industrial  
Founded



World's First AMD  
Water-Cooled MB



X570  
TAICHI RAZER  
EDITION



# Product Line

Mini PC  
Series



Motherboard  
Series



Graphics Card  
Series



Server/Workstation  
Series



Industrial PC  
Series





## Profit & Loss

NT\$ million	2020 Q1-Q3	2021 Q1-Q3	YoY
Revenue	13,513	14,126	5%
COGS	(10,670)	(10,168)	-5%
Gross Profit	2,843	3,957	39%
Operating Expense	(1,490)	(1,760)	18%
Operating Income	1,354	2,197	62%
Non-Operating Income (Loss)	5	3	-52%
PBT	1,359	2,200	62%
Net Income	1,139	1,759	54%
Net Income Attributable to Stockholders	1,006	1,700	69%
<b>EPS (NT\$)</b>	<b>8.34</b>	<b>14.09</b>	69%
Gross Margin (%)	21%	28%	
Operating Profit Margin (%)	10%	16%	
Net Profit Margin (%)	8%	12%	
ROE (%)	16%	24%	



## Balance Sheet

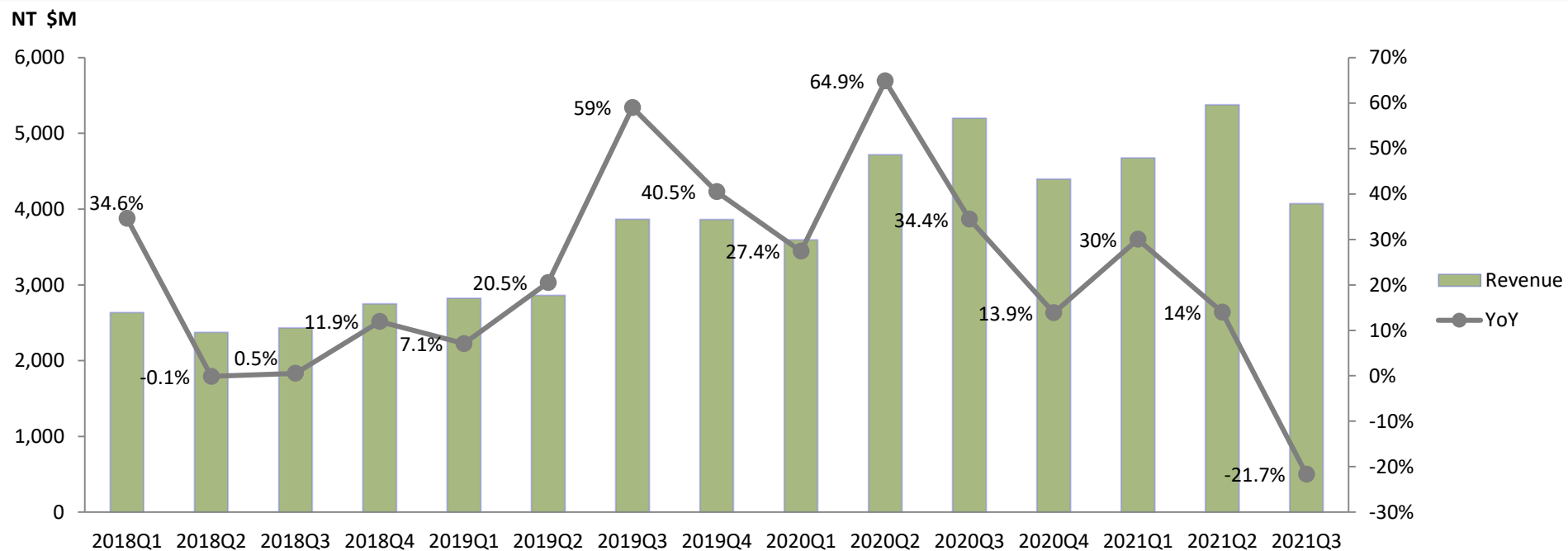
NT\$ million	2020/9/30		2021/9/30	
Current Assets				
Cash and Equivalents	2,979	24%	1,744	13%
AR	2,190	18%	1,493	11%
Inventory	5,824	47%	7,767	59%
Total Current Assets	11,654	95%	11,934	91%
Other Assets	615	5%	1,144	9%
<b>Total Assets</b>	<b>12,269</b>	<b>100%</b>	<b>13,079</b>	<b>100%</b>
Current Liabilities				
AP	3,758	31%	3,300	25%
Total Current Liabilities	5,166	42%	4,967	38%
<b>Total Liabilities</b>	<b>5,246</b>	<b>43%</b>	<b>5,046</b>	<b>39%</b>
Capital	1,206	10%	1,206	9%
Retained Earnings	2,682	22%	3,768	29%
<b>Net Equity</b>	<b>7,023</b>	<b>57%</b>	<b>8,033</b>	<b>61%</b>
Total Liabilities and Net Equity	12,269		13,079	
<b>Book Value Per Share (NT\$)</b>	<b>51.48</b>		<b>62.70</b>	



## Statement of Cash Flows

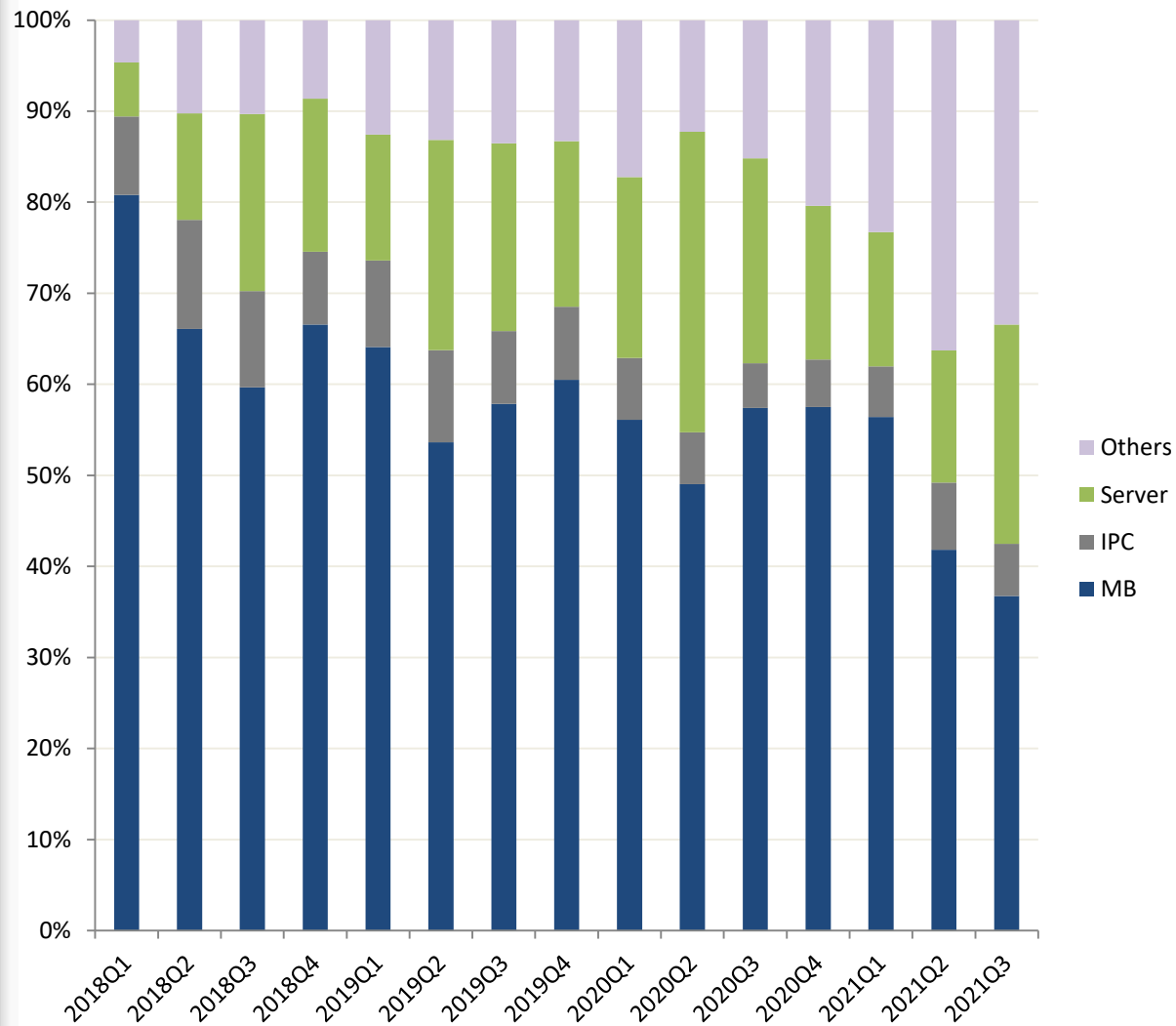
NT\$ million	2020 Q1-Q3	2021 Q1-Q3
Cash Flows from Operating Activities		
PBT	1,359	2,200
(Increase) Decrease in Accounts Receivable	(577)	156
(Increase) Decrease in Inventory	(833)	(1,935)
Increase (Decrease) in Accounts Payable	1,221	571
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>1,265</b>	<b>653</b>
Cash Flows from Investing Activities		
Acquisition of Financial Assets at Amortized Cost	-	(566)
Disposal of Financial Assets at Amortized Cost	305	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>293</b>	<b>(599)</b>
Cash Flows from Financing Activities		
Cash Dividends Paid	(483)	(965)
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>(504)</b>	<b>(993)</b>
Effect of Exchange Rate Changes	(111)	(81)
<b>Net Increase (Decrease) in Cash</b>	<b>943</b>	<b>(1,019)</b>
Cash, Beginning of the Period	2,036	2,763
Cash, End of the Period	2,979	1,744

# Consolidated Revenue Trend

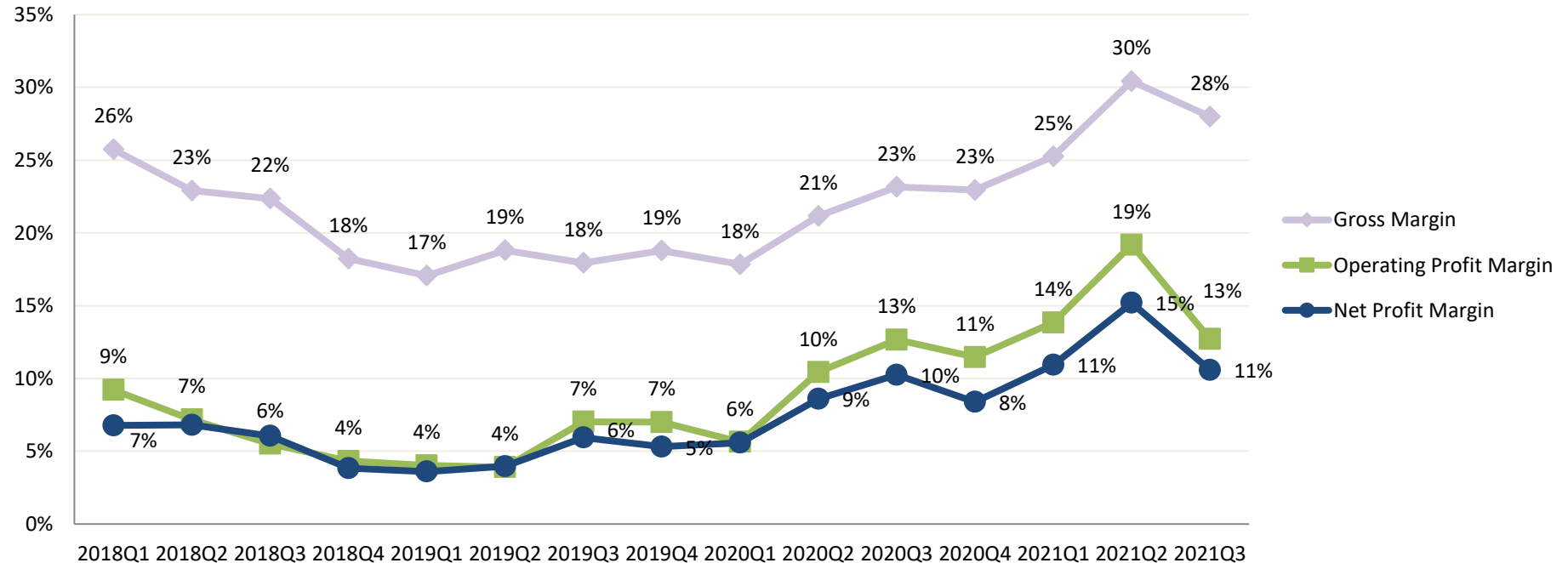




# Revenue Breakdowns by Products



# Margin Trend



# Q & A