



# 華擎科技 ASRock Inc.

Stock Code 3515



# Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A





Established : 2002.May.

Capital : NT\$1,220million

Chairman : Tung, Hsu-Tien ; GM : Hsu, Lung-Lun

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial), Mini PC, Graphics Card, Gaming Monitor

# Milestones



## Product Line

Mini PC  
Series



Motherboard  
Series



Graphics Card  
Series



Server/Workstation  
Series



Industrial PC  
Series



Gaming Monitor  
Series





## Profit & Loss

NT\$ million	2021	2022	YoY
Revenue	19,763	17,121	-13%
COGS	(14,199)	(13,420)	-5%
Gross Profit	5,564	3,701	-33%
Operating Expense	(2,506)	(2,516)	0%
Operating Income	3,058	1,185	-61%
Non-Operating Income (Loss)	2	246	13754%
PBT	3,060	1,431	-53%
Net Income	2,460	1,227	-50%
Net Income Attributable to Stockholders	2,381	1,066	-55%
<b>EPS (NT\$)</b>	<b>19.67</b>	<b>8.69</b>	<b>-56%</b>
Gross Margin (%)	28%	22%	
Operating Profit Margin (%)	15%	7%	
Net Profit Margin (%)	12%	7%	
ROE (%)	31%	13%	



# Balance Sheet

NT\$ million	2021/12/31		2022/12/31	
Current Assets				
Cash and Equivalents	2,214	14%	3,588	24%
AR	1,896	12%	1,633	11%
Inventory	9,719	61%	8,010	54%
Total Current Assets	15,423	97%	13,994	95%
Other Assets	471	3%	774	5%
<b>Total Assets</b>	<b>15,894</b>	<b>100%</b>	<b>14,768</b>	<b>100%</b>
Current Liabilities				
Short-Term Loans			625	4%
AP	4,457	28%	3,003	20%
Total Current Liabilities	7,014	44%	5,814	39%
<b>Total Liabilities</b>	<b>7,105</b>	<b>45%</b>	<b>5,874</b>	<b>40%</b>
Capital	1,229	8%	1,220	8%
Retained Earnings	4,446	28%	3,937	27%
<b>Net Equity</b>	<b>8,789</b>	<b>55%</b>	<b>8,894</b>	<b>60%</b>
Total Liabilities and Net Equity	15,894		14,768	
<b>Book Value Per Share (NT\$)</b>	<b>67.29</b>		<b>67.15</b>	



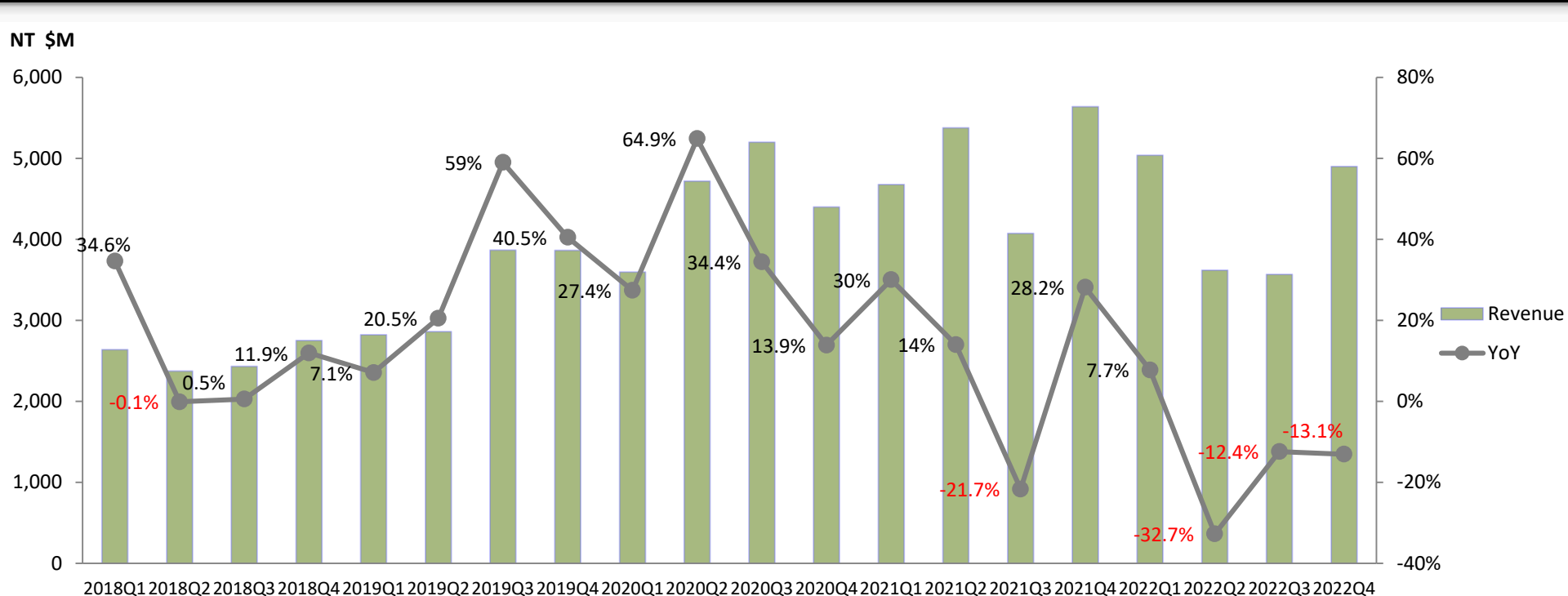
# Statement of Cash Flows

NT\$ million	2021	2022
Cash Flows from Operating Activities		
PBT	3,060	1,431
(Increase) Decrease in Accounts Receivable	(250)	264
(Increase) Decrease in Inventory	(3,887)	1,516
Increase (Decrease) in Accounts Payable	1,727	(1,454)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>1,024</b>	<b>1,141</b>
Cash Flows from Investing Activities		
(Acquisition) Disposal of Financial Assets at Amortized Cost	(460)	940
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(517)</b>	<b>869</b>
Cash Flows from Financing Activities		
Increase in Short-Term Loans		625
Cash Dividends Paid	(965)	(1,611)
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>(953)</b>	<b>(1,029)</b>
Effect of Exchange Rate Changes	(103)	393
<b>Net Increase (Decrease) in Cash</b>	<b>(549)</b>	<b>1,374</b>
Cash, Beginning of the Period	2,763	2,214
Cash, End of the Period	2,214	3,588



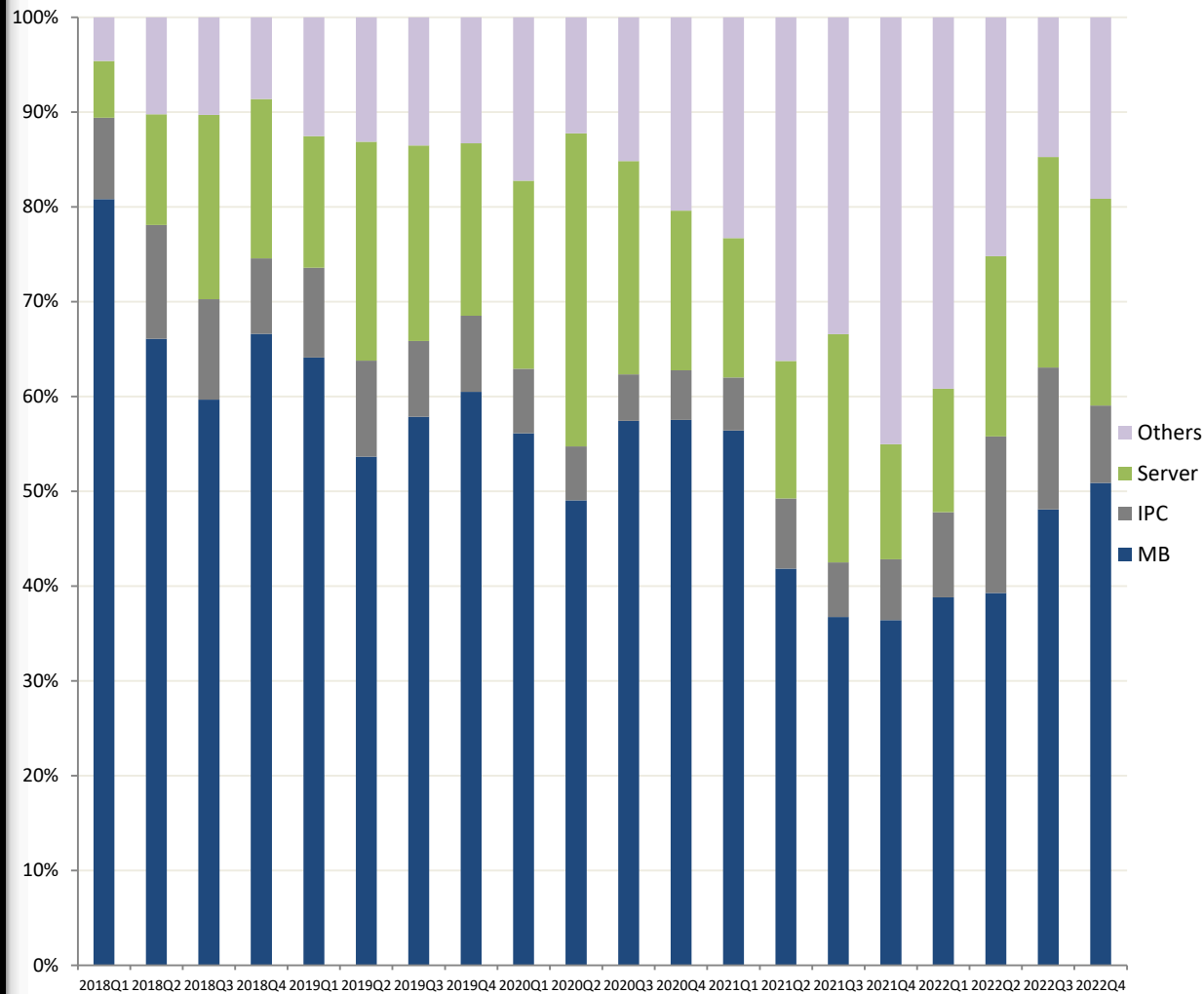


# Consolidated Revenue Trend



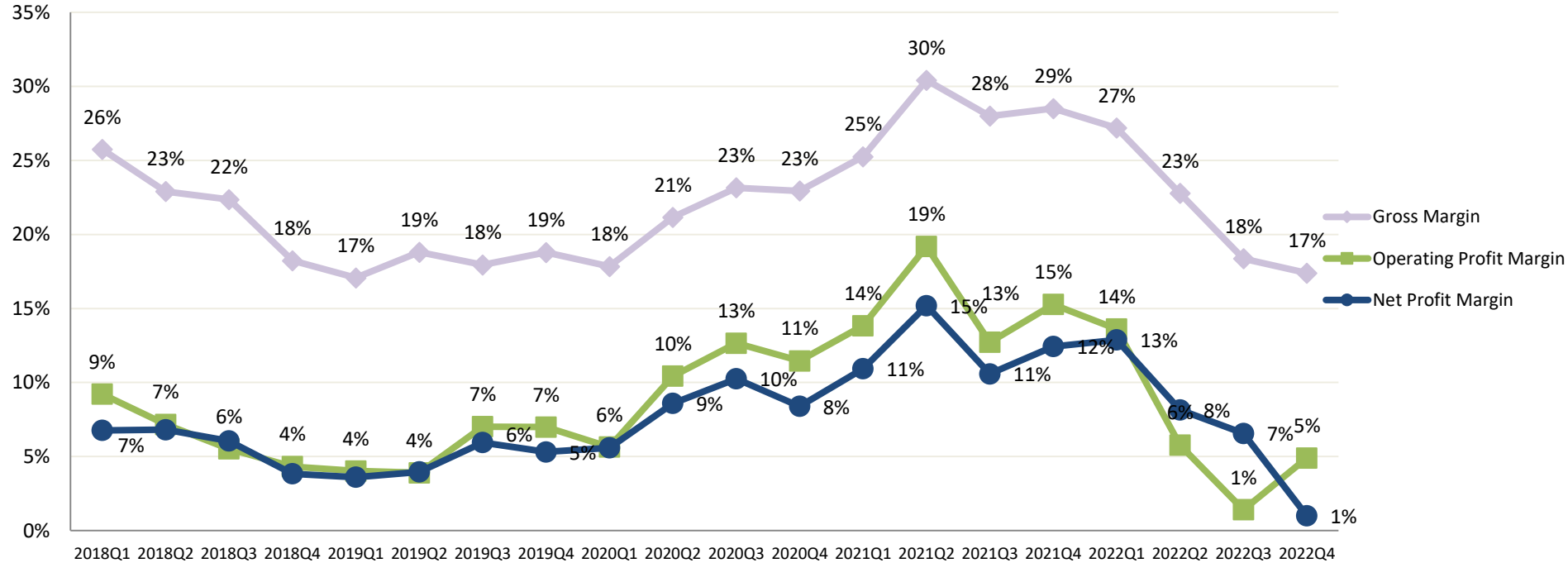


# Revenue Breakdowns by Products





# Margin Trend



The ASRock logo is positioned in the top-left corner of the image. It features the brand name in a bold, green, sans-serif font with a small registered trademark symbol (®) to the upper right of the 'k'. The background of the entire image is a dark, high-angle photograph of a city skyline at dusk or dawn, with the Empire State Building prominently lit in the center.

ASRock®

Q & A